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November 2026

1. Cabinet clears ₹11,000 crore scheme to boost construction equipment manufacturing; continues Atal Innovation Mission · 2026-11-25

- Nov 25, 2026: scheme of about ₹11,000 crore for construction equipment manufacturing.
- Continuation of the Atal Innovation Mission (NITI Aayog) also approved.

2. RBI penalises Punjab National Bank for currency chest lapses · 2026-11-18

- PNB disclosed penalty of ₹1,24,913.01 (order received Nov 10, 2026) for non-compliance with currency chest guidelines.
- Another penalty of ₹1,23,850 (order received Nov 18, 2026) on the same ground.
- Disclosed under Regulation 30 of SEBI (LODR) Regulations, 2015.

3. Q2 FY27 GDP data due Nov 30; estimates around 7.3-7.5% · 2026-11-13

- MoSPI scheduled to release July-Sept 2026 GDP on Nov 30, 2026.
- Finance Ministry estimate ~7.35%; ICRA 7.5% (five-quarter low); RBI's Oct projection for Q2 was 7.2%.
- Gross GST grew ~15% in July-Sept vs ~8.4% in previous quarter (FinMin).
- Next MPC meeting: Dec 2-4, 2026.

4. Retail inflation at 6.09% in October 2026 breaches RBI's upper tolerance limit · 2026-11-12

- CPI (base 2024) 6.09% (provisional) in Oct vs 5.54% in Sept — first breach of 6% under new series.
- Food inflation (CFPI) 8.94%; rural CPI 6.63%, urban 5.41%.
- Puducherry highest state/UT CPI (7.96%); next release Dec 14, 2026.
- Food & beverages inflation 8.51%; onion prices up 116% y-o-y.

5. RBI absorbs surplus liquidity through VRRR auctions · 2026-11-12

- RBI conducted overnight VRRR (Nov 12) and 3-day VRRR (Nov 13) auctions under LAF.
- Also held a 4-day Variable Rate Repo (VRR) on Nov 9 to inject liquidity — fine-tuning operations.

6. Sunil D'Souza becomes Voltas Chairman as Noel Tata retires · 2026-11-12

- Noel Tata retired as Voltas Chairman on reaching 70; named Chairman Emeritus.
- Sunil Alaric D'Souza (MD & CEO, Tata Consumer Products) took over from Nov 12, 2026.

7. Cabinet approves ₹62,370 crore P&K fertiliser subsidy for Rabi 2026-27 · 2026-11-11

- For Oct 1, 2026 – March 31, 2027; about ₹24,417.73 crore more than Rabi 2025-26 (₹37,952.29 cr).
- Part of ₹77,101 crore package approved on Nov 11, 2026.

8. COP31 in Antalya: India calls on developed countries to meet climate finance obligations · 2026-11-10

- 31st UNFCCC COP held in Antalya, Türkiye, Nov 9-20, 2026.
- Agenda adopted on Nov 9 included a standalone Climate Finance Work Programme, a demand of developing countries including India.
- India's delegation led by Union Minister Bhupender Yadav; India stressed CBDR-RC.

9. M. John Harrison wins Booker Prize 2026 for 'The End of Everything' · 2026-11-09

- Announced Nov 9, 2026 at Old Billingsgate, London; £50,000 prize.
- At 81, oldest-ever winner and first from the science-fiction world; unanimous decision; judges' chair Mary Beard.
- International Booker 2026 went to 'Taiwan Travelogue' by Yáng Shuāng-zǐ (tr. Lin King) on May 19.

10. DRDO flight-tests quasi-ballistic missile Pralay in user evaluation trials · 2026-11-05

- Tested Nov 5, 2026 at 11:10 am from Dr APJ Abdul Kalam Island; all objectives met.
- Surface-to-surface quasi-ballistic missile, range up to ~500 km; closer to induction.
- In Oct 2026, DRDO's High-Altitude Platform System reached 21 km in a flight trial.

11. India beat Japan 4-1 to win record sixth Men's Asian Champions Trophy hockey · 2026-11-05

- Final on Nov 5, 2026 at Olympian Balbir Singh Senior International Hockey Stadium, Mohali (9th edition, hosted by India).
- Third consecutive title (2023, 2024, 2026); India unbeaten, won all seven matches.
- India's titles: 2011, 2016, 2018 (shared), 2023, 2024, 2026 — first team to win six times.

12. Cabinet approves VISTAR, critical mineral processing and grid-scale storage VGF schemes · 2026-11-04

- VISTAR (Viksit Bharat Initiative for Statistical Transformation, Analytics and Research): ₹4,371.10 crore.
- Capex support scheme for lithium and nickel processing: ₹2,814 crore, FY27-FY31; 30% capital subsidy for four plants.
- VGF scheme of ₹14,500 crore for 92 GWh grid-scale energy storage.

13. Gross GST collection jumps 22.9% to ₹2.31 lakh crore in October 2026 · 2026-11-01

- Gross GST ₹2,31,290 crore vs ₹1,88,125 crore in Oct 2025 — fastest growth in over four years.
- CGST ₹42,935 cr; SGST ₹51,340 cr; IGST ₹1,37,015 cr; domestic +15.8% (₹1.59 lakh cr), imports +42.2% (₹72,246 cr).
- Second-highest monthly collection of FY27 after April's record ₹2.43 lakh crore.
- April-October 2026-27: ₹14.78 lakh crore (+13.2%); net GST in Oct ₹2.03 lakh cr (+25.6%).

14. UPI hits record 25.47 bn transactions in October; daily value crosses ₹1 lakh crore · 2026-11-01

- Oct 2026: 25.47 bn transactions worth ₹31.53 lakh crore (NPCI).
- Average daily value ₹1.01 lakh crore (first time above ₹1 lakh cr); ~822 million transactions/day.
- First month above 25 bn volume and ₹30 lakh crore value; y-o-y volume +23%, value +16%.
- Previous value record ₹29.90 lakh crore (May 2026).

October 2026

15. India win both titles at inaugural Commonwealth Kabaddi Championship in Ahmedabad · 2026-10-31

- Men beat Sri Lanka 54-20 in final on Oct 31, 2026; won all eight matches.
- Women beat Uganda 35-15 in the final.
- Organised by Amateur Kabaddi Federation of India with approval of International Kabaddi Federation.

16. 625th RBI Central Board meeting reviews DICGC · 2026-10-30

- Held Oct 30, 2026 under Governor Sanjay Malhotra.
- Reviewed activities of DICGC and select Central Office departments; Integrity Pledge for Vigilance Awareness Week 2026.

17. 36th Conference of State Finance Secretaries held at RBI, Mumbai · 2026-10-27

- Oct 27, 2026; theme 'Role of Quality of Expenditure, Effective Cash and Prudent Debt Management in Enhancing States' Fiscal Sustainability'.
- Finance Secretaries of 27 States and 3 UTs attended.
- Governor urged ULI onboarding, P-CBDC for DBT; released 'Compendium on Cash and Debt Management for State Governments'.

18. Harry Kane and Alexia Putellas win Ballon d'Or 2026 · 2026-10-26

- 70th Ballon d'Or ceremony on Oct 26, 2026 at the London Palladium — first held outside France.
- Harry Kane (Bayern Munich, England) — first Englishman since Michael Owen (2001); also won Gerd Müller Trophy.
- Women's Ballon d'Or: Alexia Putellas (third win); Kylian Mbappé and Lamine Yamal finished behind Kane.

19. Basel III: final CVA, SA-CCR, leverage ratio and operational risk directions; effective April 1, 2027 · 2026-10-23

- CVA Framework and SA-CCR final directions released Oct 7, 2026.
- Leverage Ratio (11th Amendment) and Operational Risk (2nd Amendment) released Oct 23, 2026.
- Basel III Standardised Approach for operational risk effective April 1, 2027 for commercial banks (excluding SFBs, PBs, RRBs).

20. INS Samarthak — first multi-purpose vessel built by a private shipyard — commissioned at Karwar · 2026-10-16

- Commissioned Oct 16, 2026 at Karwar Naval Base in presence of Vice President C.P. Radhakrishnan.
- Designed and built by L&T Shipyard; ~75% indigenous; first of four MPVs; to test next-generation weapons and drones.
- Delivered Aug 27, 2026; second vessel 'Utkarsh' under sea trials.

21. Sukhna Wetland and Sauj Jheel added; India's Ramsar tally reaches 103 · 2026-10-15

- Sukhna Wetland (Chandigarh) and Sauj Jheel (Uttar Pradesh) designated Oct 15, 2026.
- Network grew from 26 sites in 2014 to 103 in Oct 2026.

22. Global Innovation Index 2026: India retains 38th rank · 2026-10-14

- WIPO's 19th edition, 139 economies; India 38th (same as 2025).
- India 1st among 36 lower-middle-income economies and 1st in Central & Southern Asia (11 economies).
- Innovation Input rank 49, Output rank 25; best pillar Knowledge & Technology Outputs (15th).
- Switzerland top, then Sweden, USA, Republic of Korea; India overperformer for 16th consecutive year.

23. Global Hunger Index 2026: India 100th of 122, 'serious' category · 2026-10-14

- India score 24.1 ('serious'); shares 100th rank with Ethiopia; was 102nd of 123 last year.
- Child wasting 19% (highest in South Asia), stunting 29.3%, undernourishment 9.8%.
- Neighbours: Sri Lanka 53, Nepal 72, Bangladesh 84, Pakistan 106, Afghanistan 108.
- Published by Concern Worldwide and Welthungerhilfe; 2026 theme 'No Security without Food Security'.

24. IMF October 2026 WEO raises India's FY27 growth forecast to 7.0% · 2026-10-13

- India 7.0% in 2026 and 2027 (fiscal-year basis); up 0.6 pp from July.
- Global growth 3.1% (2026), 3.4% (2027); global inflation 4.7% in 2026.
- Released Oct 13 at the IMF-World Bank Annual Meetings in Bangkok; title 'Resilience Under Strain, Urgent Choices'.

25. Nobel Economics 2026 to Robert E. Hall and Michael Woodford · 2026-10-12

- Awarded 'for microeconomic foundations of macroeconomic stabilisation' (announced Oct 12, 2026).
- Hall (Stanford) and Woodford (Columbia), both American; prize 12 million Swedish kronor shared equally.
- Economics prize instituted by Sveriges Riksbank, first awarded 1969.

26. CPI inflation rises to 5.54% in September 2026 · 2026-10-12

- Combined CPI (base 2024) 5.54% in Sept 2026; rural 6.08%, urban 4.88%.
- Food inflation (CFPI) 7.74%.

27. Navy commissions INS Mangrol, third Mahe-class ASW craft, in Mumbai · 2026-10-12

- Commissioned Oct 12, 2026 at Naval Dockyard Mumbai by Vice Admiral Sanjay Vatsayan (FOC-in-C, Western Naval Command).
- Built by Cochin Shipyard; over 80% indigenous; named after Mangrol port in Junagadh, Gujarat.
- Ten ships commissioned by Navy in 2026 till then, eight more expected.

28. Nobel Peace Prize 2026 to Navi Pillay · 2026-10-09

- Navanethem (Navi) Pillay of South Africa awarded 'for her efforts to promote peace and international law'.
- Announced Oct 9, 2026 by Jørgen Watne Frydnes, chair of the Norwegian Nobel Committee; 125 years of the Peace Prize.
- She is a former UN High Commissioner for Human Rights; 2025 laureate was María Corina Machado.

29. RBI raises repo rate by 25 bps to 5.50%; stance changed to 'calibrated tightening' · 2026-10-07

- 63rd MPC meeting, Oct 5-7, 2026; hike unanimous; SDF 5.25%, MSF and Bank Rate 5.75%.
- Stance changed to calibrated tightening by 4-2 (Nagesh Kumar and Ram Singh wanted neutral).
- GDP 2026-27 raised to 7.1% (Q2 7.2, Q3 6.9, Q4 6.8); Q1 2027-28 7.1%.
- CPI 2026-27 5.2% (Q2 4.9, Q3 6.0, Q4 5.7); Q1 2027-28 5.6%; core 4.4%. Next meeting Dec 2-4, 2026.

30. Interoperability among Account Aggregators; bank deposit info in Depositories' CAS · 2026-10-07

- Customers can access/share financial info across FIPs through any NBFC-AA of their choice.
- SEBI-regulated depositories to include bank deposit account information in Consolidated Account Statement via NBFC-AAs.
- Target implementation by Dec 31, 2026; Technical Consultative Committee for Financial Markets also announced.

31. Cabinet commits ₹10,000 crore to SME Growth Fund; approves Integrated Transport & Logistics Authority · 2026-10-06

- Oct 6, 2026: ₹10,000 crore commitment to SME Growth Fund for direct equity investment in SMEs.
- Approved setting up of Integrated Transport & Logistics Authority.
- Oct 15: 78 days' Productivity Linked Bonus for over 11.4 lakh railway employees.

32. Asian Games 2026 (Aichi-Nagoya): India 4th with 85 medals · 2026-10-04

- 20th Asian Games held Sept 19 – Oct 4, 2026 in Aichi & Nagoya, Japan; 469 events in 43 sports.
- India: 21 gold, 27 silver, 37 bronze = 85 (second-best ever after Hangzhou's 106).
- China topped (341 medals, 169 gold), then Japan, South Korea; India ahead of Uzbekistan on silvers.
- Kumkum Anil Mohod became first Indian woman to win individual recurve archery gold; India won both cricket and hockey golds.

33. RBI approves Anup Kumar Saha as MD & CEO of Kotak Mahindra Bank · 2026-10-01

- RBI approval on Oct 1, 2026; three-year term from Jan 1, 2027.
- Succeeds Ashok Vaswani, whose term ends Dec 31, 2026.

34. Mahesh Muralidhar Pai takes over as MD & CEO of South Indian Bank · 2026-10-01

- Effective Oct 1, 2026 for three years; approved by RBI and shareholders.
- Succeeds P.R. Seshadri, who retired Sept 30, 2026.

35. GST collection ₹2.04 lakh crore in September 2026, up 14.7% · 2026-10-01

- Gross GST ₹2,03,521 crore in Sept 2026 (+14.7% y-o-y); third consecutive month above ₹2 lakh crore.
- H1 (Apr-Sept) 2026-27 gross GST ₹12,46,278 crore, up 11.6%.
- Domestic revenue +10.1% (₹1,37,996 cr); imports +25.9% (₹65,525 cr).

36. UPI processes 24.07 bn transactions in September 2026; daily volume crosses 800 mn · 2026-10-01

- Sept 2026: 24.07 bn transactions worth ₹29.37 lakh crore (NPCI).
- Daily transactions crossed 800 million for the first time; August record 24.51 bn (₹29.82 lakh cr).
- Merchant Discount Rate on select high-value UPI payments was slated from Oct 15, 2026.

September 2026

37. RBI drafts KYC amendments on money mules after Supreme Court order · 2026-09-30

- Prompted by Supreme Court order of Aug 4, 2026 requiring SOP for temporary debit holds on mule-linked accounts.
- Amends 'Operations of Bank Accounts and Money Mules' provisions of KYC Directions, 2025.
- Applies to commercial banks (incl. SFBs, PBs, RRBs, LABs) and UCBs.

38. Unified Fintech Forum recognised as second Self-Regulatory Organisation for FinTech · 2026-09-30

- RBI recognised Unified Fintech Forum as SRO-FT (reported in MCIR Sept 2026).
- First SRO-FT was FACE (Fintech Association for Consumer Empowerment), recognised Aug 2024.

39. Ways and Means Advances limit for Centre set at ₹50,000 crore for H2 2026-27 · 2026-09-30

- Limit for Oct 2026 – March 2027: ₹50,000 crore; fresh market loans may be triggered at 75% utilisation.
- Interest: WMA at repo rate; overdraft at repo + 2 percentage points.
- Advisory Committee on WMA to States chaired by I.S.N. Prasad submitted report.
- H2 issuance calendar for dated G-secs including Sovereign Green Bonds released.

40. India's Q1 2026-27 BoP: CAD at US$ 4.2 bn (0.5% of GDP) · 2026-09-30

- CAD US$ 4.2 bn (0.5% of GDP) vs US$ 3.4 bn (0.4%) in Q1 2025-26.
- Merchandise trade deficit US$ 86.1 bn; net services US$ 51.6 bn; personal transfers US$ 42.9 bn.
- FPI net outflow US$ 9.6 bn; FDI net inflow US$ 6.1 bn; reserves fell US$ 8.1 bn on BoP basis.

41. Narendra Bhooshan appointed Secretary, Ministry of Environment, Forest & Climate Change · 2026-09-30

- DoPT order Sept 30, 2026; succeeds Tanmay Kumar who superannuated Sept 30.
- Dilip Kumar appointed Secretary, Department of Land Resources.

42. Industrial output grows 8.0% in August 2026 · 2026-09-28

- IIP growth 8.0% y-o-y in August 2026 vs 6.7% in July 2026 (Quick Estimates, Sept 28).
- Chief Economic Adviser V. Anantha Nageswaran expected Q2 FY27 GDP near 7.3%.

43. Vipin Kumar named Chairman of Airports Authority of India · 2026-09-25

- Part of 10 senior appointments approved by ACC on Sept 25, 2026.

44. SEBI's 215th Board meeting approves new Portfolio Managers and Settlement regulations · 2026-09-24

- Held in Mumbai on Sept 24, 2026.
- SEBI (Portfolio Managers) Regulations, 2026 to replace the 2020 regulations.
- SEBI (Settlement of Administrative and Civil Proceedings) Regulations, 2026 to replace the 2018 regulations.
- SEBI Chairman: Tuhin Kanta Pandey (since March 2025).

45. Global Gender Gap Index 2026: India unchanged at 131st of 145 · 2026-09-16

- Released by WEF (Geneva) on Sept 16, 2026 — 20th edition, 145 economies.
- India closed 64.5% of gender gap; global average 69.2%; full parity 120 years away.
- Iceland top (17th consecutive year, 93%), then Finland, Norway.
- India's best-ranked sub-index: Political Empowerment (rank 67, 24.5%); Educational Attainment parity 96.6%.

46. Retail inflation at 4.8% in August 2026 · 2026-09-14

- Headline CPI (base 2024) was 4.8% in August 2026 (RBI Bulletin, State of the Economy).
- CPI was 4.4% in June 2026; rose to 5.54% in Sept and 6.09% in Oct.

47. US Open 2026: Alexander Zverev and Elena Rybakina win singles titles · 2026-09-13

- Zverev beat Ben Shelton 6-3, 7-6(2), 5-7, 6-2 on Sept 13 — first US Open, second Slam of 2026 (after French Open).
- Ended Germany's 37-year wait for a men's US Open champion.
- Women: Elena Rybakina beat Aryna Sabalenka and became world No. 1.

48. India hosts 18th BRICS Summit in New Delhi; New Delhi Declaration adopted · 2026-09-12

- Held Sept 12-13, 2026 at Bharat Mandapam, New Delhi; India's fourth BRICS chairship; BRICS' 20th anniversary.
- Theme: 'Building for Resilience, Innovation, Cooperation and Sustainability'.
- 140-point New Delhi Declaration adopted unanimously on day one.
- China to chair BRICS in 2027 and host the 19th Summit.

49. Forex reserves hit record US$ 785.71 bn after biggest-ever weekly jump · 2026-09-11

- Week ended Sept 4, 2026: reserves up US$ 44.903 bn to US$ 785.706 bn (largest weekly rise on record).
- Foreign currency assets rose US$ 47.498 bn to US$ 648.17 bn; driven by FCNR(B) swap inflows.
- Previous record US$ 740.803 bn (week ended Aug 28).
- India became world's 4th largest reserve holder, after China, Japan, Switzerland (overtaking Russia).

50. GSLV-F17 places EOS-05 — India's first imaging satellite in geosynchronous orbit · 2026-09-04

- Launched Sept 4, 2026 from Sriharikota; ~2,300 kg EOS-05 (GISAT-1A) placed in sub-GTO.
- ISRO's first successful mission of 2026 after PSLV-C62 failure (Jan 12, 2026) and ~7-month launch hiatus.
- 19th GSLV flight and 107th launch from Sriharikota; ISRO Chairman V. Narayanan.

51. 26th SCO Summit in Bishkek adopts Bishkek Declaration on SCO's 25th anniversary · 2026-09-01

- Held Aug 31 – Sept 1, 2026 in Bishkek, Kyrgyzstan, chaired by President Sadyr Japarov.
- Theme: '25 Years of the SCO: Together for Sustainable Peace, Development and Prosperity'.
- Bishkek Declaration + 27 other documents; English approved as an official SCO language; Universal Centre for Countering Security Threats.
- Pakistan takes over chairmanship; next summit in 2027.

52. RBI hosts 3rd Conference of Registrars of Cooperative Societies, New Delhi · 2026-09-01

- Held Sept 1, 2026; DGs Swaminathan J and S.C. Murmu, CRCS Shiv Pal Singh attended.
- Focus: UCB governance, controls against cyber fraud and money mules, Mission SAKSHAM capacity building.

August 2026

53. India's GDP grows 7.8% in Q1 (April-June) 2026-27 · 2026-08-31

- Real GDP ₹81.36 lakh crore, growth 7.8% (6.9% in Q1 FY26); nominal GDP 10.3%.
- Real GVA 8.2%; tertiary sector 10.0%; 'Financial, Real Estate & Professional Services' 12.1%.
- GFCF 11.9%, private consumption 7.1%, exports 12.0%; beat RBI's 7.0% estimate.
- New base year 2022-23; Q4 FY26 revised to 8.6% (from 7.8%); FY26 revised to 7.8%.

54. K. Rajaraman's tenure as IFSCA Chairperson extended till October 2028 · 2026-08-26

- Re-appointed beyond term ending July 31, 2026; to continue till Oct 24, 2028 or until further orders.
- Leading IFSCA since 2023.

55. 3rd National Space Day celebrated at Ahmedabad · 2026-08-23

- Observed Aug 23, 2026; main celebration at Ahmedabad (ISRO).
- Marks Chandrayaan-3's Vikram lander touchdown near lunar south pole on Aug 23, 2023 (Shiv Shakti point).

56. 624th meeting of RBI Central Board held at Chennai · 2026-08-21

- Aug 21, 2026, chaired by Governor Sanjay Malhotra; reviewed economy, RBI committees and Ombudsman Scheme.
- Deputy Governors present: Swaminathan J, Poonam Gupta, Shirish Chandra Murmu, Rohit Jain.

57. S. Somanath appointed, Anand Mahindra re-appointed to RBI Central Board · 2026-08-20

- Former ISRO chairman Somanath Sreedhara Panicker appointed part-time non-official director for four years from Aug 20, 2026.
- Anand Mahindra re-appointed for another four years from Aug 20; Venu Srinivasan's tenure ended.
- On Aug 24: Janmejaya Kumar Sinha, Syed Akbaruddin and Annie George Mathew appointed for four years.

58. FCNR(B) swap window closed early after US$ 56.8 bn inflows · 2026-08-14

- Inflows till Aug 13, 2026: FCNR(B) US$ 52,300 mn; OFCBs 2,805 mn; ECBs 1,741 mn; total 56,846 mn.
- FCNR(B) facility now only for deposits mobilised till Aug 31, 2026; swaps with RBI till Sept 11, 2026.
- ECB/OFCB scheme continues till Dec 31, 2026.

59. Draft harmonised directions on interest rates on loans and advances · 2026-08-12

- Draft Interest Rates on Loans and Advances Directions, 2026 issued Aug 12, 2026 for all REs.
- Principle-based; covers fixed and floating loans, MCLR and EBLR operational aspects, day-count conventions and benchmark reset dates.

60. Coastal Local Area Bank included in Second Schedule of RBI Act · 2026-08-11

- RBI notification dated July 28, 2026; published in Gazette (Part III, Section 4) dated Aug 11, 2026.
- Inclusion in Second Schedule makes it a 'scheduled bank'.

61. RBI issues revised CVA framework and leverage ratio drafts aligned to Basel · 2026-08-07

- CVA framework (Aug 7) replaces 2011 framework based on 2010 Basel standards; allows BA-CVA (full/reduced).
- Leverage Ratio chapter of capital adequacy directions updated to Basel Committee's 2017 standard (draft Aug 7).
- Both finalised in October 2026, effective April 1, 2027.

62. Padma Shri Ayurveda physician Vaidya Balendu Prakash dies at 67 · 2026-08-07

- Died Aug 7, 2026 after a heart attack; pioneer of evidence-based Ayurveda and Rasa Shastra.
- Received Padma Shri in 1999.

63. Final directions on recovery of loans and recovery agents; effective January 1, 2027 · 2026-08-06

- Nine sets of amendment directions issued Aug 6, 2026 for commercial banks, SFBs, LABs, RRBs, UCBs, RCBs, AIFIs, NBFCs, HFCs.
- Cover fair borrower treatment, conduct of staff and agents, due diligence, training, recovery agent code of conduct.
- Also cover technology-based recovery from borrowers' financed mobile devices.

64. Agni-4 medium-range ballistic missile test-fired from Chandipur · 2026-08-06

- Test-fired Aug 6, 2026 from ITR Chandipur, Odisha under Strategic Forces Command; all parameters validated.
- Earlier, Advanced Agni with MIRV was tested on May 8, 2026.

65. MPC (62nd meeting) keeps repo at 5.25%; FY27 GDP projection 6.7%, CPI 5.0% · 2026-08-05

- Aug 3-5 meeting; repo 5.25%, SDF 5.00%, MSF/Bank Rate 5.50%; vote 6-0; stance neutral.
- GDP 2026-27: 6.7% (Q1 7.0, Q2 6.4, Q3 6.5, Q4 6.8); Q1 2027-28: 7.3%.
- CPI 2026-27: 5.0% (Q2 4.7, Q3 5.9, Q4 5.5); Q1 2027-28: 5.3%; core 4.3%.
- Headline CPI rose to 4.4% in June 2026, above target after 16 months; liquidity surplus averaged ₹1.0 lakh crore daily.

66. RBI resumes licensing of Urban Co-operative Banks on tap after two decades · 2026-08-05

- Announced in Statement on Developmental and Regulatory Policies, Aug 5, 2026.
- Discussion paper on UCB licensing was issued Jan 13, 2026; draft guidelines Aug 5, comments till Sept 5, 2026 via Connect 2 Regulate.
- Interest rate framework on loans to be rationalised on principle basis for all REs.

67. RBI reviews concentration risk norms for Rural Co-operative Banks (last revised 2008) · 2026-08-05

- Drafts propose single and group counterparty limits and limits on unsecured advances.
- Higher housing loan limits; flexibility for RCBs with deposits above ₹1,000 crore.
- Sectoral exposure limits to be withdrawn except for real estate; comments till Aug 28, 2026.

68. Veteran actor Pradeep Rawat passes away at 74 · 2026-08-04

- Died Aug 4, 2026 in Mumbai after battling blood cancer.
- Played Ashwatthama in B.R. Chopra's 'Mahabharat' (1988); known for 'Lagaan', 'Sarfarosh', 'Ghajini'.

69. Glaw Lake becomes India's 101st Ramsar site — first for Arunachal Pradesh · 2026-08-04

- Designated August 2026; Arunachal Pradesh's first Ramsar site.
- India ranks first in Asia and third globally in number of Ramsar sites (after UK and Mexico).

70. CWG 2026 Glasgow: India finish 4th with 39 medals · 2026-08-02

- Games held July 23 – Aug 2, 2026 in Glasgow, Scotland (10 sports).
- India: 13 gold, 17 silver, 9 bronze = 39; behind Australia, England, Canada.
- Mirabai Chanu won India's first gold (her third CWG gold); Neeraj Chopra won silver in javelin.
- India's lowest tally since 1998; next CWG 2030 in Ahmedabad.

July 2026

71. RBI Financial Inclusion Index rises to 70.0 for March 2026 · 2026-07-31

- FI-Index March 2026 = 70.0 against 67.0 in March 2025.
- All sub-indices improved, mainly driven by usage.
- Index first published in August 2021 (for March 2021).

72. 628 supervisory circulars consolidated into 64 Master Directions · 2026-07-31

- Consolidated Supervisory Directions cover up to nine functions across 11 types of REs.
- Drafts released April 8, 2026; 767 comments received.
- Earlier (2025) 9,000+ regulatory circulars were consolidated into 238 function-wise Master Directions.

73. RBI releases Handbook of Statistics on Indian Economy 2025-26 (28th edition) · 2026-07-31

- Released July 31, 2026; four new tables.
- Available on DBIE (data.rbi.org.in) and RBIDATA app.

74. PM-KISAN continued till 2030-31 with ₹3,15,614 crore outlay · 2026-07-31

- Cabinet on July 31, 2026 approved continuation from 2026-27 to 2030-31.
- Outlay ₹3,15,614 crore (≈₹3.15 lakh crore) for five years.
- Over ₹4.47 lakh crore already transferred through 23 instalments.

75. Revamped Khelo India and ANSF schemes get ₹36,441 crore · 2026-07-31

- Combined outlay ₹36,441 crore for 2026-27 to 2030-31.
- Nearly eight times the previous Khelo India allocation.

76. Samudra Manthan offshore exploration scheme (₹84,084 cr) and PM Surya Sarovar Yojana (₹5,070 cr) approved · 2026-07-31

- Samudra Manthan – National Offshore Exploration Scheme: ₹84,084 crore up to FY 2030-31.
- PM Surya Sarovar Yojana: 5,000 MW floating solar PV, support up to ₹1 crore/MW, with minimum 2-hour energy storage.
- Four decisions on July 31 totalled ₹4,41,209 crore.

77. Banks get flexibility in pricing Rupee bulk deposits from October 1, 2026 · 2026-07-30

- Interest Rate on Deposits Amendment Directions, 2026 issued July 30 (draft June 5).
- Flexibility in pricing Rupee bulk deposits; uniform disclosure of deposit rates; effective Oct 1, 2026.
- Six directions: commercial banks, SFBs, RRBs, payments banks, LABs, UCBs.

78. Cabinet clears Bhavya Rasayan Scheme for three chemical parks · 2026-07-24

- Bhavya Rasayan Scheme (Bharat Audyogik Vikas Yojana – Rasayan) outlay ₹3,030 crore.
- Target: three dedicated chemical parks; support up to ₹1,000 crore per park.
- Same day: 3rd & 4th rail line Ballari–Guntakal, ₹1,264 crore.

79. DRDO conducts maiden flight-test of long-range SAM 'Kusha' · 2026-07-23

- Maiden flight test on July 23, 2026 from APJ Abdul Kalam Island, Odisha.
- Project Kusha — indigenous long-range air defence; linked to 'Sudarshan Chakra' national shield vision.
- Pinaka Long Range Guided Rocket also tested at ITR Chandipur on July 8, 2026.

80. INS Malvan, second Mahe-class ASW shallow water craft, commissioned at Karwar · 2026-07-22

- Commissioned July 22, 2026; built by Cochin Shipyard Ltd (CSL), over 80% indigenous content; motto 'Silent Claws'.
- Second of eight ASW-SWCs by CSL and sixth of 16 in the class to enter service.
- INS Mahe (first) was commissioned Nov 24, 2025; INS Mangrol (third) on Oct 12, 2026.

81. Henley Passport Index (July 2026): India 81st · 2026-07-21

- July 21, 2026 edition: India 81st with access to 55 destinations.
- Singapore top with 192 destinations; 20th anniversary edition; 199 passports compared using IATA data.
- India was 75th in February 2026 and 78th in May 2026.

82. Spain win FIFA World Cup 2026, beat Argentina 1-0 after extra time · 2026-07-19

- Final at New York New Jersey (MetLife) Stadium, East Rutherford, July 19, 2026; Ferran Torres scored in 106th minute.
- Spain's second title (first 2010); first-ever 48-team, 104-match World Cup; record attendance 6,810,966.
- Kylian Mbappé won Golden Boot (10 goals) and became all-time WC top scorer (22).
- Hosts: USA, Canada, Mexico.

83. Skyroot's Vikram-I — India's first private orbital launch — lifts off from Sriharikota · 2026-07-18

- Vikram-I small satellite launcher by Hyderabad start-up Skyroot Aerospace lifted off on July 18, 2026 at 12:05:30 PM.
- Launched from ISRO's Satish Dhawan Space Centre; milestone for private space sector.
- Skyroot's earlier Vikram-S was India's first private sub-orbital rocket (Nov 2022).

84. IAS Rajesh Pandey appointed Chairman of Damodar Valley Corporation · 2026-07-16

- 1995-batch West Bengal cadre IAS; five-year term or till superannuation.
- NTPC Chairman Gurdeep Singh held additional charge from June 1, 2026.

85. RBI issues draft guidance on Data Governance · 2026-07-15

- Draft 'Guidance on Regulatory Expectations for Data Governance' released July 15, 2026.
- Applies to 11 entity types incl. banks, NBFCs, ARCs, CICs; comments till Aug 17, 2026.

86. Cabinet approves Mobile Phone Manufacturing Scheme (₹62,500 cr) and Semicon 2.0 (₹1,27,500 cr) · 2026-07-15

- MPMS outlay ₹62,500 crore for FY 2026-27 to FY 2030-31 (5 years); aims at Indian brands and patents.
- Semicon 2.0 outlay ₹1,27,500 crore on 'six pillars' (design, machines & materials, fabs, R&D, talent etc.).
- Seven Cabinet decisions on July 15 totalled ₹2,19,353 crore.

87. India-UK CETA comes into force · 2026-07-15

- Comprehensive Economic and Trade Agreement, signed July 2025, entered into force July 15, 2026.
- Duty-free access for nearly 99% of Indian exports to the UK; Social Security Agreement also operationalised.
- Sixth FTA implemented by this government after Mauritius, UAE, Australia, EFTA and Oman.

88. RBI approves Rajiv Kumar as Part-time Chairman of HDFC Bank · 2026-07-15

- Three-year term from July 15, 2026; approval under Section 10B(1A)(i) of BR Act, 1949.
- Former Chief Election Commissioner and ex-Finance Secretary (1984-batch IAS); board had approved on June 29.
- Succeeds interim chairman Keki Mistry; Atanu Chakraborty had resigned in March 2026.

89. Governor meets MDs & CEOs of PSBs and select private banks · 2026-07-14

- Half-yearly meeting in Mumbai on July 14, 2026.
- Topics: CKYCR, early detection of FICN, MuleHunter, CBDC, ULI, Account Aggregator, FX Retail, Retail-Direct.
- Banks urged to use AI, keep cybersecurity and fraud safeguards, prioritise customer service.

90. Principle-based framework for matters to be placed before bank Boards · 2026-07-14

- Governance (Matters to be placed before Boards) Amendment Directions, 2026 finalised July 14 (draft April 8).
- Seven broad themes replaced by principle-based guidance; effective October 1, 2026.

91. Wimbledon 2026: Jannik Sinner retains title; Linda Noskova wins maiden Slam · 2026-07-12

- Men's final (July 12): Sinner beat Alexander Zverev 6-7(7), 7-6(2), 6-3, 6-4 — 2nd straight Wimbledon, 5th Grand Slam.
- Women's final (July 11): Czech Linda Noskova beat Karolina Muchova 6-2, 5-7, 6-3.
- Men's doubles: Henry Patten & Harri Heliövaara; women's doubles: Guo Hanyu & Kristina Mladenovic.

92. PFRDA sets up ASCEND panel headed by Dinesh Khara · 2026-07-10

- Panel to attract global pension capital into India through NPS.
- Headed by Dinesh Khara, Chairman of NPS Trust (since Jan 2, 2026; ex-SBI Chairman).

93. IMF WEO Update (July 2026) trims India's 2026 growth forecast to 6.4% · 2026-07-08

- India 2026 forecast 6.4%; 2027 raised to 6.7%.
- Later, in October 2026 WEO, IMF raised India's FY27 forecast to 7.0%.

94. India-Indonesia outcomes include BrahMos cooperation and ONDC-based Indonesia Open Network · 2026-07-07

- Outcomes announced July 7, 2026 during PM's visit.
- Cooperation on BrahMos missile system and Air-to-Air Missile Cooperation Agreement.
- Launch of Indonesia Open Network (ION), based on India's ONDC architecture.

95. Australia win record 7th Women's T20 World Cup · 2026-07-05

- Final at Lord's, London, July 5, 2026: Australia beat hosts England by 7 wickets.
- Beth Mooney: Player of the Match (64 off 49) and Player of the Tournament; captain Sophie Molineux.
- 10th edition; Australia unbeaten in tournament.

June 2026

96. RBI releases Financial Stability Report, June 2026 · 2026-06-30

- Released June 30, 2026; global financial system resilient though risks remain elevated.
- Vulnerabilities flagged: supply-chain uncertainty, public debt, bond market fragility, stretched valuations, leveraged NBFIs.
- India's macro fundamentals seen stronger than many peers.

97. Ravi Agrawal re-appointed CBDT Chairman till December 31, 2026 · 2026-06-30

- Re-appointed on contract for six months from July 1 to Dec 31, 2026 (ACC approval, June 30).
- 1988-batch IRS (Income Tax); chairman since June 2024, succeeding Nitin Gupta.

98. RBI issues Credit Derivatives Directions, 2026 — TRS on corporate bonds allowed · 2026-06-25

- Issued June 25, 2026 (draft Feb 6, 2026).
- Enables derivatives on credit indices and total return swaps (TRS) on corporate bonds.
- TRS on corporate bonds was announced in the Union Budget 2026-27.

99. RBI imposes ₹3 lakh penalty on Nabapalli Cooperative Bank, West Bengal · 2026-06-25

- Order dated June 22, 2026; press release June 25.
- Non-compliance with KYC directions.
- Powers under Section 47A(1)(c) read with 46(4)(i) and 56 of Banking Regulation Act, 1949.

100. NBFC-Upper Layer identification now based on absolute asset size of ₹1 lakh crore · 2026-06-24

- Final changes on June 24, 2026 (draft April 10, 2026).
- NBFC-UL methodology replaced by absolute asset-size threshold of ₹1,00,000 crore and above.
- Eligible Government-owned NBFCs to be considered for NBFC-UL; State Govt guarantees allowed as credit risk transfer instruments without limit (with conditions).

101. RBI issues draft guidance on Model Risk Management · 2026-06-24

- Draft 'Guidance on Regulatory Principles for Model Risk Management' issued June 24, 2026.
- Applies to 11 types of regulated entities; comments till July 24, 2026.

102. 12th International Day of Yoga observed with theme 'Yoga for Healthy Ageing' · 2026-06-21

- Observed on June 21, 2026; theme 'Yoga for Healthy Ageing' (Swasth Ayu Ke Liye Yoga).
- PM led the main national event at Red Road, Kolkata.
- UN declared June 21 as IDY by Resolution 69/131 on Dec 11, 2014; first IDY 2015.

103. PM commissions INS Dunagiri, INS Sanshodhak and INS Agray in Kolkata · 2026-06-21

- Commissioned June 21, 2026 in Kolkata (built by GRSE).
- INS Dunagiri — stealth frigate (Project 17A); INS Sanshodhak — Survey Vessel (Large); INS Agray — ASW Shallow Water Craft.
- Navy targets commissioning 19 warships in 2026 (14 vessels in 2025).

104. RBI issues final Kisan Credit Card (KCC) Directions, 2026 — 6-year composite tenure · 2026-06-19

- Final directions dated June 19, 2026 for Commercial Banks, SFBs, RRBs and Rural Co-operative Banks (drafts Feb 12, 2026).
- KCC to be a composite facility with a tenure of six years.
- Applicable from January 1, 2027; collateral-free threshold not raised (it was revised in December 2024).

105. Revised Lead Bank Scheme circular issued · 2026-06-19

- Final circular issued June 19, 2026 after draft of Feb 13, 2026.
- Annex summarises feedback received and action taken.

106. Rajendra Kumar Saboo gets additional charge of MD & CEO, UCO Bank · 2026-06-19

- Effective June 19, 2026, conveyed by DFS, Ministry of Finance.
- Vacancy arose after Ashwani Kumar completed term on May 31, 2026.

107. Saibal Chattopadhyay appointed Chairperson of National Statistical Commission · 2026-06-17

- ACC approved appointment of Chairperson and three Members of NSC on June 17, 2026.
- NSC is the apex advisory body on official statistics.

108. Dinesh Pant and Girija Subramanian appointed IRDAI whole-time members · 2026-06-16

- Dinesh Pant (MD, LIC) — Whole-Time Member (Actuary); Girija Subramanian (CMD, New India Assurance) — WTM (Distribution); 5-year term.
- Hitesh Rameshchandra Joshi appointed CMD of GIC Re with effect from June 16, 2026.
- IRDAI Chairman: Ajay Seth (since Sept 1, 2025).

109. DRDO flight-tests Long Range Land Attack Cruise Missile (LRLACM) · 2026-06-15

- Tested June 15, 2026 from Dr APJ Abdul Kalam Island, Odisha; all objectives met.
- Subsonic cruise missile; all sub-systems by DRDO labs and Indian industry.

110. India and France adopt Innovation Roadmap 2030 during PM's visit · 2026-06-14

- Outcomes list released June 14, 2026.
- India-France Innovation Roadmap 2030 adopted (technology, research, education).
- High-level mechanism set up to double bilateral trade in next five years.

111. DRDO demonstrates multi-layered Ballistic Missile Defence; maiden test of NASM-MR · 2026-06-13

- Three consecutive flight-tests on June 10 and 11, 2026 (AD-1, AD-2 interceptors and NASM-MR).
- Interceptors engaged targets, validating capability against long-range (ICBM-class) ballistic missiles.
- Maiden flight of Naval Anti-Ship Missile–Medium Range (NASM-MR).

112. CPI (base 2024) — April 2026 final inflation at 3.48% · 2026-06-12

- Combined CPI inflation April 2026 (final) 3.48%; rural 3.74%, urban 3.16%.
- New CPI series with base year 2024=100 released by MoSPI (NSO).

113. DFS Secretary Sanjay Lohiya nominated to RBI Central Board · 2026-06-11

- Nominated in place of Nagaraju Maddirala; effective June 11, 2026 until further orders.
- Government nominates officials to the Central Board under Section 8(1)(d) of RBI Act.

114. RBI proposes SA-CCR to replace Current Exposure Method for counterparty credit risk · 2026-06-10

- Draft amendment directions issued June 10, 2026; comments till July 1, 2026.
- 2016 SA-CCR guidelines had been deferred from April 1, 2018 start.
- Final directions were issued later on Oct 7, 2026, effective April 1, 2027.

115. RBI opens USD-INR forex swap window for fresh FCNR(B) deposits, ECBs and OFCBs · 2026-06-08

- Circular dated June 8, 2026 to AD Category-I banks; operationalised the June 5 announcement.
- Eligible FCNR(B) deposits: fresh deposits of minimum 3 years and maximum 5 years tenor, swapped at a concessional rate.
- Original schedule: deposits mobilised up to Sept 30, 2026, swaps up to Oct 16, 2026; ECB/OFCB window up to Dec 31, 2026.

116. RBI MPC (61st meeting, June 3-5) keeps repo rate at 5.25%, stance neutral · 2026-06-05

- Repo 5.25%; SDF 5.00%; MSF and Bank Rate 5.50% — all unchanged; decision unanimous.
- Real GDP growth projection for 2026-27 cut to 6.6% (Q1 6.6, Q2 6.3, Q3 6.5, Q4 6.8).
- CPI inflation projection for 2026-27 raised to 5.1% (Q1 4.2, Q2 5.1, Q3 5.9, Q4 5.4); core inflation 4.7%.
- Members: Sanjay Malhotra (Chair), Poonam Gupta, Indranil Bhattacharyya, Nagesh Kumar, Saugata Bhattacharya, Ram Singh. Minutes published June 19 (14th day, Sec 45ZL).

117. RBI announces measures to attract foreign capital as rupee weakens · 2026-06-05

- Governor announced five measures on June 5, 2026 alongside the policy; basket of specified G-secs for overseas investors expanded.
- Government on the same day exempted foreign investors from capital gains tax and withholding tax on interest from Government securities.
- Time for exporters to realise export proceeds restored to nine months.
- Net FPI outflow in 2026-27 till then was US$ 13.7 billion (mainly equity).

118. Macro snapshot in June policy: FY26 growth 7.6%, forex reserves US$ 682.3 bn · 2026-06-05

- Real GDP grew 7.6% in 2025-26 (as stated in June policy; later revised upward with new series).
- Forex reserves US$ 682.3 billion as on May 29, 2026; import cover about 11 months; external debt 89.1% of reserves.
- Crude oil averaged about US$ 110 per barrel in April-May 2026 (West Asia conflict).
- Headline CPI 3.4% in March and 3.5% in April 2026.

119. Surha Tal (Jai Prakash Narayan Bird Sanctuary) becomes India's 100th Ramsar site · 2026-06-05

- Located in Ballia, Uttar Pradesh; designated June 5, 2026 (World Environment Day).
- 26 sites were designated till 2014; 74 added since then.
- Later: Glaw Lake (Arunachal) 101st in Aug; Sukhna & Sauj Jheel took tally to 103 on Oct 15, 2026.

120. DRDO and IAF flight-test RudraM-II air-to-surface missile · 2026-06-02

- Tested on June 2, 2026 from an airborne platform (Su-30 MKI); all objectives met per ITR Chandipur data.
- Indigenous anti-radiation/ground-attack missile with range around 300 km.

121. Lokhande Prashant Sitaram appointed CBSE Chairperson · 2026-06-02

- Senior IAS officer appointed Chairperson, Central Board of Secondary Education (June 2, 2026).

122. Brajesh Kumar Singh takes charge as MD & CEO of Canara Bank · 2026-06-01

- Effective June 1, 2026; earlier Executive Director, Indian Bank.
- Tenure till superannuation on April 30, 2029 or until further orders.
- Succeeds K. Satyanarayana Raju (superannuated Dec 2025); Hardeep Singh Ahluwalia held additional charge in between.

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Practice Questions

1. Gross GST collection for October 2026 was about:

(A) ₹2.31 lakh crore
(B) ₹2.04 lakh crore
(C) ₹2.43 lakh crore
(D) ₹2.10 lakh crore
(E) ₹1.96 lakh crore

Answer: (A) ₹2.31 lakh crore

2. In October 2026, UPI's average daily transaction value crossed:

(A) ₹75,000 crore
(B) ₹1 lakh crore
(C) ₹31.53 lakh crore
(D) ₹2 lakh crore
(E) ₹50,000 crore

Answer: (B) ₹1 lakh crore

3. India's retail (CPI) inflation in October 2026 was:

(A) 8.94%
(B) 6.09%
(C) 5.54%
(D) 6.63%
(E) 4.80%

Answer: (B) 6.09%

4. The Cabinet on Nov 4, 2026 approved a capex support scheme for processing of which critical minerals?

(A) Uranium and thorium
(B) Lithium and nickel
(C) Rare earths and graphite
(D) Tin and tungsten
(E) Cobalt and copper

Answer: (B) Lithium and nickel

5. P&K fertiliser subsidy approved for Rabi 2026-27 is:

(A) ₹62,370 crore
(B) ₹77,101 crore
(C) ₹24,418 crore
(D) ₹37,952 crore
(E) ₹14,500 crore

Answer: (A) ₹62,370 crore

6. Who won the Booker Prize 2026?

(A) David Szalay
(B) Yáng Shuāng-zǐ
(C) M. John Harrison
(D) Douglas Stuart
(E) Marlon James

Answer: (C) M. John Harrison

7. COP31 (Nov 2026) of UNFCCC was held in:

(A) Belém, Brazil
(B) Adelaide, Australia
(C) Antalya, Türkiye
(D) Baku, Azerbaijan
(E) Bonn, Germany

Answer: (C) Antalya, Türkiye

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8. A Variable Rate Reverse Repo (VRRR) auction by RBI is used to:

(A) Sell foreign exchange
(B) Buy G-secs outright
(C) Absorb surplus liquidity
(D) Inject liquidity
(E) Change the repo rate

Answer: (C) Absorb surplus liquidity

9. The RBI penalties on PNB disclosed in November 2026 related to non-compliance with guidelines on:

(A) Fraud reporting
(B) Currency chest operations
(C) KYC
(D) Digital lending
(E) Priority sector

Answer: (B) Currency chest operations

10. RBI's October 2026 projection of real GDP growth for Q2 (Jul-Sep) 2026-27 was:

(A) 6.4%
(B) 6.9%
(C) 7.2%
(D) 7.8%
(E) 7.5%

Answer: (C) 7.2%

11. 'Pralay', flight-tested on Nov 5, 2026, is a:

(A) Anti-ship cruise missile
(B) Quasi-ballistic surface-to-surface missile
(C) ICBM
(D) Long-range SAM
(E) Air-to-air missile

Answer: (B) Quasi-ballistic surface-to-surface missile

12. India won the Men's Asian Champions Trophy 2026 hockey by defeating:

(A) Japan
(B) South Korea
(C) Pakistan
(D) Malaysia
(E) China

Answer: (A) Japan

13. Atal Innovation Mission, continued by Cabinet in Nov 2026, functions under:

(A) DPIIT
(B) Ministry of Education
(C) NITI Aayog
(D) Department of Science & Technology
(E) MeitY

Answer: (C) NITI Aayog

14. Who became Chairman of Voltas from Nov 12, 2026?

(A) Pirojsha Godrej
(B) Mukundan Menon
(C) Noel Tata
(D) N. Chandrasekaran
(E) Sunil D'Souza

Answer: (E) Sunil D'Souza

15. After the October 2026 policy, the Standing Deposit Facility (SDF) rate is:

(A) 6.00%
(B) 5.50%
(C) 5.00%
(D) 5.75%
(E) 5.25%

Answer: (E) 5.25%

16. As per RBI's Oct 2026 statement, interoperability among NBFC-Account Aggregators is expected by:

(A) January 1, 2027
(B) April 1, 2027
(C) October 1, 2026
(D) March 31, 2027
(E) December 31, 2026

Answer: (E) December 31, 2026

17. Under RBI's Oct 2026 directions, the Basel III Standardised Approach for operational risk applies to commercial banks from:

(A) March 31, 2027
(B) October 1, 2026
(C) January 1, 2027
(D) April 1, 2028
(E) April 1, 2027

Answer: (E) April 1, 2027

18. At the 36th Conference of State Finance Secretaries (Oct 2026), the RBI Governor released a compendium on:

(A) State Budgets 2026-27
(B) Municipal bonds
(C) Priority sector lending
(D) GST compensation
(E) Cash and Debt Management for State Governments

Answer: (E) Cash and Debt Management for State Governments

19. The 625th meeting of RBI's Central Board (Oct 30, 2026) reviewed the activities of:

(A) SIDBI
(B) DICGC
(C) NABARD
(D) EXIM Bank
(E) NHB

Answer: (B) DICGC

20. The 2026 Nobel Memorial Prize in Economic Sciences was awarded to:

(A) Ben Bernanke and Douglas Diamond
(B) Claudia Goldin
(C) Joel Mokyr and Philippe Aghion
(D) Robert E. Hall and Michael Woodford
(E) Daron Acemoglu and Simon Johnson

Answer: (D) Robert E. Hall and Michael Woodford

21. Who won the Nobel Peace Prize 2026?

(A) International Court of Justice
(B) María Corina Machado
(C) Save the Children
(D) Nihon Hidankyo
(E) Navi Pillay

Answer: (E) Navi Pillay

22. India's rank in the Global Innovation Index 2026 is:

(A) 38th
(B) 25th
(C) 40th
(D) 49th
(E) 39th

Answer: (A) 38th

23. In the Global Hunger Index 2026, India was ranked:

(A) 102nd of 123
(B) 100th of 122
(C) 84th of 122
(D) 105th of 127
(E) 111th of 125

Answer: (B) 100th of 122

24. In its October 2026 WEO, IMF projected global growth for 2026 at:

(A) 3.3%
(B) 2.8%
(C) 3.4%
(D) 3.1%
(E) 3.5%

Answer: (D) 3.1%

25. How many gold medals did India win at the Asian Games 2026?

(A) 25
(B) 21
(C) 13
(D) 28
(E) 37

Answer: (B) 21

26. Who will succeed Ashok Vaswani as MD & CEO of Kotak Mahindra Bank from Jan 1, 2027?

(A) Ravi Ranjan
(B) Anup Kumar Saha
(C) Mahesh Muralidhar Pai
(D) Shanti Ekambaram
(E) Uday Kotak

Answer: (B) Anup Kumar Saha

27. Who became MD & CEO of South Indian Bank on October 1, 2026?

(A) Mahesh Muralidhar Pai
(B) Brajesh Kumar Singh
(C) Anup Kumar Saha
(D) P.R. Seshadri
(E) Kalyan Kumar

Answer: (A) Mahesh Muralidhar Pai

28. Gross GST collection in September 2026 was about:

(A) ₹2.31 lakh crore
(B) ₹2.43 lakh crore
(C) ₹2.04 lakh crore
(D) ₹1.89 lakh crore
(E) ₹1.96 lakh crore

Answer: (C) ₹2.04 lakh crore

29. In September 2026, UPI daily transactions crossed which milestone for the first time?

(A) 1 billion
(B) 650 million
(C) 800 million
(D) 900 million
(E) 500 million

Answer: (C) 800 million

30. Food inflation (CFPI) in September 2026 was:

(A) 7.74%
(B) 5.54%
(C) 4.88%
(D) 6.08%
(E) 8.94%

Answer: (A) 7.74%

31. INS Mangrol, commissioned in Oct 2026, was built by:

(A) GRSE, Kolkata
(B) Cochin Shipyard Limited
(C) Goa Shipyard
(D) Mazagon Dock Shipbuilders
(E) L&T Shipyard

Answer: (B) Cochin Shipyard Limited

32. INS Samarthak, commissioned in Oct 2026, was built by:

(A) L&T Shipyard
(B) Mazagon Dock
(C) Hindustan Shipyard
(D) GRSE
(E) Cochin Shipyard

Answer: (A) L&T Shipyard

33. With Sukhna Wetland and Sauj Jheel (Oct 2026), India's number of Ramsar sites became:

(A) 103
(B) 100
(C) 101
(D) 105
(E) 98

Answer: (A) 103

34. Who won the men's Ballon d'Or 2026?

(A) Harry Kane
(B) Lamine Yamal
(C) Ousmane Dembélé
(D) Rodri
(E) Kylian Mbappé

Answer: (A) Harry Kane

35. India's women's team beat which country in the final of the inaugural Commonwealth Kabaddi Championship 2026?

(A) Kenya
(B) England
(C) Sri Lanka
(D) Uganda
(E) Malaysia

Answer: (D) Uganda

36. Cabinet (Oct 6, 2026) committed how much towards the SME Growth Fund?

(A) ₹20,000 crore
(B) ₹2,814 crore
(C) ₹10,000 crore
(D) ₹50,000 crore
(E) ₹5,000 crore

Answer: (C) ₹10,000 crore

37. The 26th SCO Summit (2026) was held in:

(A) Astana, Kazakhstan
(B) Dushanbe, Tajikistan
(C) Bishkek, Kyrgyzstan
(D) Islamabad, Pakistan
(E) Tianjin, China

Answer: (C) Bishkek, Kyrgyzstan

38. The 18th BRICS Summit (2026) was held at:

(A) Kazan
(B) Bharat Mandapam, New Delhi
(C) Yashobhoomi, New Delhi
(D) Johannesburg
(E) Rio de Janeiro

Answer: (B) Bharat Mandapam, New Delhi

39. India's forex reserves touched a record high of about US$ 785.7 bn in the week ended:

(A) September 4, 2026
(B) September 18, 2026
(C) July 31, 2026
(D) May 29, 2026
(E) August 28, 2026

Answer: (A) September 4, 2026

40. In WEF's Global Gender Gap Index 2026, India was ranked:

(A) 127th
(B) 135th
(C) 129th
(D) 131st
(E) 100th

Answer: (D) 131st

41. SEBI's new Portfolio Managers Regulations, 2026 (approved Sept 24, 2026) replace the regulations of:

(A) 2020
(B) 2018
(C) 2015
(D) 1993
(E) 2023

Answer: (A) 2020

42. 'Mission SAKSHAM', highlighted at RBI's Sept 2026 conference of Registrars, is about:

(A) Digital rupee pilot
(B) Capacity building in co-operative banks
(C) Priority sector targets
(D) Gold monetisation
(E) Cheque truncation

Answer: (B) Capacity building in co-operative banks

43. RBI's Sept 2026 draft KYC amendment (temporary debit holds on mule accounts) followed an order of the:

(A) Ministry of Home Affairs
(B) Bombay High Court
(C) CERT-In
(D) FIU-IND
(E) Supreme Court

Answer: (E) Supreme Court

44. Which was the first Self-Regulatory Organisation in the FinTech sector recognised by RBI?

(A) FACE
(B) IAMAI
(C) Unified Fintech Forum
(D) Sa-Dhan
(E) NASSCOM

Answer: (A) FACE

45. For H2 2026-27, the Ways and Means Advances limit of the Government of India was fixed at:

(A) ₹1,00,000 crore
(B) ₹50,000 crore
(C) ₹75,000 crore
(D) ₹1,50,000 crore
(E) ₹25,000 crore

Answer: (B) ₹50,000 crore

46. India's current account deficit in Q1 (Apr-Jun) 2026-27 was:

(A) US$ 86.1 bn (9.8% of GDP)
(B) US$ 4.2 bn (0.5% of GDP)
(C) Surplus of US$ 1.2 bn
(D) US$ 9.6 bn (1.1% of GDP)
(E) US$ 3.4 bn (0.4% of GDP)

Answer: (B) US$ 4.2 bn (0.5% of GDP)

47. India's headline CPI inflation in August 2026 was:

(A) 6.09%
(B) 4.8%
(C) 3.5%
(D) 5.54%
(E) 4.4%

Answer: (B) 4.8%

48. IIP growth for August 2026 was:

(A) 5.2%
(B) 8.0%
(C) 6.7%
(D) 4.0%
(E) 7.8%

Answer: (B) 8.0%

49. India's first imaging satellite in geosynchronous orbit, launched on Sept 4, 2026, is:

(A) EOS-05
(B) NISAR
(C) EOS-09
(D) EOS-N1
(E) CMS-03

Answer: (A) EOS-05

50. Who won the men's singles title at US Open 2026?

(A) Jannik Sinner
(B) Ben Shelton
(C) Novak Djokovic
(D) Carlos Alcaraz
(E) Alexander Zverev

Answer: (E) Alexander Zverev

51. Who was named Chairman of Airports Authority of India in September 2026?

(A) Vipin Kumar
(B) Rajesh Pandey
(C) Brahmananda Srivastava
(D) Sanjeev Kumar
(E) Piyush Singh

Answer: (A) Vipin Kumar

52. Who became Secretary, MoEFCC on Sept 30, 2026?

(A) Narendra Bhooshan
(B) Dilip Kumar
(C) Srivatsa Krishna
(D) Tanmay Kumar
(E) Leena Nandan

Answer: (A) Narendra Bhooshan

53. In the August 2026 policy, RBI's CPI inflation projection for 2026-27 was:

(A) 4.6%
(B) 5.2%
(C) 5.9%
(D) 5.0%
(E) 5.1%

Answer: (D) 5.0%

54. In August 2026, RBI decided to resume licensing of which entities on an 'on tap' basis?

(A) Small Finance Banks
(B) Local Area Banks
(C) Payments Banks
(D) Urban Co-operative Banks
(E) Universal Banks

Answer: (D) Urban Co-operative Banks

55. RBI's final directions on conduct in recovery of loans and engagement of recovery agents (Aug 2026) take effect from:

(A) August 6, 2026
(B) September 1, 2026
(C) April 1, 2027
(D) January 1, 2027
(E) October 1, 2026

Answer: (D) January 1, 2027

56. Under RBI's August 2026 draft, prudential sectoral exposure limits for Rural Co-operative Banks will be withdrawn except for:

(A) Agriculture
(B) Real estate
(C) Education
(D) MSME
(E) Housing

Answer: (B) Real estate

57. External Benchmark Based Lending Rate (EBLR) became mandatory for new floating retail and MSME loans from:

(A) October 1, 2026
(B) October 1, 2019
(C) April 1, 2016
(D) January 1, 2021
(E) April 1, 2010

Answer: (B) October 1, 2019

58. Leverage ratio is defined as:

(A) Total capital ÷ Risk-weighted assets
(B) HQLA ÷ Net cash outflows
(C) Tier 1 capital ÷ Total exposure
(D) Available stable funding ÷ Required stable funding
(E) CET1 ÷ Total deposits

Answer: (C) Tier 1 capital ÷ Total exposure

59. After strong response, RBI advanced the closure of FCNR(B) swap facility to deposits mobilised till:

(A) August 31, 2026
(B) September 30, 2026
(C) September 11, 2026
(D) October 16, 2026
(E) December 31, 2026

Answer: (A) August 31, 2026

60. Which of the following is NOT a Deputy Governor of RBI as of November 2026?

(A) Swaminathan J
(B) Poonam Gupta
(C) Rohit Jain
(D) Shirish Chandra Murmu
(E) T. Rabi Sankar

Answer: (E) T. Rabi Sankar

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